

IRIS GLOBAL SERVICES LIMITED



IRIS GLOBAL

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

CIN: U72900DL2009PLC189527

Registered Address: 1, Bypass Road, Mahipalpur, 110037, New Delhi, India

1. PREAMBLE

Regulation 30 (4) (ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") mandates every listed entity shall frame a policy for determination of materiality of events/ information based on the criteria specified under clause (i) of sub regulation (4) of Regulation 30 of Listing Regulations, duly approved by its Board of Directors. Further, the said policy is required to be disclosed on the website of the Company.

Accordingly, [Iris Global Services Limited] ("**Company**") is committed to being open and transparent with all stakeholders and believes in disseminating information in a fair and timely manner. This '*Policy for Determination of Materiality of Events or Information*' ("**Policy**") is aimed at providing guidelines to the management of Company, to determine the materiality of events or information, which could affect investment decisions and to ensure timely and adequate dissemination of information to BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") where the equity shares of Company are proposed to be listed "**Stock exchanges**". The board of directors of the Company have adopted the Policy in its meeting dated **May 11, 2026**.

This Policy shall be applicable to all Material Events which will have to be reported to Stock Exchanges.

The Policy shall come into effect from the date of listing of the equity shares of the Company on the Stock Exchanges.

2. OBJECTIVE

The objectives of this Policy are as follows:

1. To assist the Authorized Persons identified by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchange(s) where the securities of the Company are listed.
2. To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly-traded company as laid down by the Listing Regulations, various Securities Laws and any other applicable legislations (in India or Overseas).
3. To ensure uniformity in the Company's approach to disclosures, raise awareness and reduce the risk of selective disclosures.

3. DEFINITIONS

"**Act**" means the Companies Act, 2013 and as amended, modified or replaced from time to time and includes any statutory replacement or re-enactment thereof, and to the extent that any provisions of the Companies Act, 2013, including any rules, regulations, clarifications, circulars and notifications issued thereunder;

"**Board of Directors**" or "**the Board**" means the Board of Directors of [Iris Global Services Limited], as constituted from time to time;

"**Company**" means [Iris Global Services Limited];

"**Compliance Officer**" means the Company Secretary of the Company;

"**Key Managerial Personnel**" means Key Managerial Personnel as defined in sub-section (51) of Section 2 of the Companies Act, 2013;

"**Material**" or "**Materiality**" includes those events and information which may materially affect the performance of the Company or the share price of the Company;

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"Material Subsidiary" shall mean a subsidiary as identified under Regulation 24(1) of SEBI (LODR) Regulations, 2015;

"Material Events" means events specified in Schedule III to SEBI (LODR) Regulations 2015, upon the occurrence of which a listed entity shall make disclosures to the stock exchange(s) and post such disclosures on the website of the listed entity;

"Policy" means Policy for Determination and Reporting of Materiality of Events/Information;

"Promoter" and "Promoter Group" shall have the same meaning as assigned to them respectively in clauses (oo) and (pp) of Regulation 2(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

"Subsidiary" means a subsidiary as defined under Section 2(87) of the Companies Act, 2013;

"Senior Management" means the officers and personnel of the Company who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer; and

"Stock Exchanges" means the BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company are proposed to be listed.

All other words and expressions used but not defined in this Policy, but defined in the SEBI Act, 1992, the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and/or the rules and regulations made thereunder shall have the same meaning as respectively assigned to them in such acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

4. APPLICABILITY

This Policy shall be applicable to all the events relating to the Company. All events and/or information which are required to be disclosed by the Company in terms of para B of part A of schedule III of the Listing Regulations as and when they fall under the criteria as mentioned in this Policy. Any other events/ information viz. any major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

This Policy shall be read together with the Code of Conduct for Prevention of Insider Trading formulated and adopted by the Company.

The purpose of this Policy is to determine materiality of events and information based on criteria specified under Regulation 30 of the Listing Regulations and to ensure that the Company shall make timely disclosures of events/ information specified under the Listing Regulations to the Stock Exchange(s).

5. DISCLOSURE OF EVENTS

The events to be disclosed by the Company are broadly divided into following categories:

I. Events or information which are deemed to be Material Events.



Events specified in Schedule III, Part A, Para A of the SEBI Listing Regulations shall be deemed to be Material Events as specified in **Annexure A**. Accordingly, the Company would be required to disclose all such events pertaining to itself and/or its Material Subsidiary(ies), as applicable.

II. Events or information which are dependent on application of guidelines for materiality.

Events or information specified in Schedule III, Part A, Para B of the SEBI Listing Regulations are required to be disclosed by the Company upon application of Guidelines of Materiality ("**Materiality Guidelines**") as specified in **Annexure B**.

III. Any other information or event which is to be disclosed by the Company

For the purpose of assessing whether a particular transaction or the amounts involved in that transaction are "material" the following information will also be considered, although the list is not exhaustive:

- Whether the event/information where the value involved or the impact exceeds ten percent (10%) of the consolidated total revenue or twenty percent (20%) of the consolidated net worth, whichever is lower based on audited consolidated financials of the Company for the immediately preceding financial year shall be considered as Material Event or information;
- Whether a related party is involved in the transaction;
- Whether the transaction is in the ordinary course of business.
- Any market sensitive information or event determined as Material by the Board of Directors of the Company.
- Emergence of new technologies.
- Expiry of patents.
- Change in accounting policy with significant impact on accounts etc.
- Brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

6. CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS

Materiality has to be determined on a case-to-case basis depending on specific facts and circumstances relating to the information/ event. In order to determine whether a particular event or information is Material in nature, the following tests are applied:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information that was previously made publicly available by the Company; or
- (b) the omission of an event or information, which is likely to result in significant market reaction if the said omission came to light at a later date; or
- (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - ii. two percent of net worth, as per the last audited consolidated financial statements of the Company except in case the arithmetic value of the net worth is negative;
 - iii. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.
- (d) In case where the criteria specified in (a), (b) and (c) are not applicable, an event/information may be treated as being Material if in the opinion of the Board of Directors of the Company such event/information is considered material.

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- (e) The Company shall disclose all events or information with respect to subsidiaries which are Material for the Company.

7. AUTHORITY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION

The Board of Directors of the Company shall have the authority to determine Materiality of any event specified in Annexure B on the basis of the criteria mentioned in paragraph 4 above.

The Board of Directors of the Company shall authorize one or more Directors or Key Managerial Personnel of the Company consisting of the Chairman, Managing Director & CEO/ Whole-time Director(s), Chief Financial Officer and Company Secretary ("**Authorized Persons**") jointly and severally authorized for the purpose of determining Materiality of an event or information and for the purpose of making disclosures to Stock Exchanges, subject to such information being placed prior to or at the next Board meeting held after the said information being made public. Further, the contact details of such personnel shall be also disclosed to the stock exchange(s) and as well as on the Company's website.

The Authorized Persons will be guided by the circulars issued by SEBI from time to time, while expressing a view on whether an event/ information has occurred requiring a disclosure to be made under this Policy and the contents of such disclosure.

The Authorized Persons shall take into consideration totality of factors surrounding the particular information to take a view on whether the information is market sensitive information.

The Authorized Persons may seek expert advice where so felt necessary as to whether the information is required to be disclosed in accordance with the terms of this Policy.

The Compliance Officer shall make necessary disclosures to the Stock Exchange(s) and ensure overall compliance of this Policy.

8. DISCLOSURE OBLIGATIONS

The Authorized Person(s) shall observe the following for proper and timely disclosure to the stock exchanges of any Material Events/ information :

- I. For determining Materiality of any event/transaction, reference is to be made to this Policy and the SEBI Listing Regulations as amended from time to time.
- II. Authorised Person(s) shall be under an obligation to disclose Material Event and / or price sensitive information relating to items covered under clause 5 (Disclosure of Events) of this Policy, to the Compliance officer.
- III. Upon receipt of information mentioned in clause 5 (Disclosure of Events) of this Policy, the Compliance Officer shall consult the Chairman and Managing Director before making disclosure of the Material Events and/or price sensitive information to the Stock Exchanges
- IV. The Company shall first disclose to the Stock Exchange(s) all events or information which are Material in terms of the provisions of Regulation 30 of the SEBI Listing Regulations, as soon as reasonably possible and in any case not later than the following:
 - (i) thirty minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken; Provided that in case the meeting of the Board of Directors closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day, the Company shall disclose the decision pertaining to the event or information, within three hours from the closure of the Board



meeting: Provided further that in case the meeting of the Board of Directors is being held for more than one day, the financial results shall be disclosed within thirty minutes or three hours, as applicable, from closure of such meeting for the day on which it has been considered.

- (ii) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;
- (iii) twenty-four hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity: Provided that if all the relevant information, in respect of claims which are made against the Company under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of part A of schedule III, is maintained in the structured digital database of the Company in terms of provisions of the SEBI. (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the Stock Exchange(s) within seventy-two hours of receipt of the notice by the Company.

Provided further that in case the disclosure is made after the timelines specified under this Policy, the Company shall, along with such disclosure provide the explanation for the delay.

Explanation: Normal trading hours shall mean the time period for which the recognized Stock Exchanges are open for trading for all investors.

The above disclosures of events / information shall be made within the timelines specified by the SEBI Listing Regulations together read with the SEBI circular bearing reference number SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

- V. All the disclosures made to the Stock Exchanges under this Policy shall also be disclosed on the website of the Company and the same shall be hosted for a minimum period of five years and thereafter as per the archival policy or as amended from time to time.
- VI. The Company shall also disclose all the events or information with respect to its Subsidiaries which are Material for the Company.

9. AMENDMENT

The Board may subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy.

10. INTERPRETATION

In any circumstance where the terms of this Policy differ from any existing or newly enacted law, rule or regulation governing the Company, the law, rule, or regulation will take precedence over this Policy and procedures until such time as this Policy is changed to conform to the law, rule or regulation

11. DISSEMINATION OF POLICY

This Policy shall be hosted on the website of the Company for such minimum period as mandated by the provisions of Listing Regulations and thereafter as per the archival policy of the Company.

12. EFFECTIVE DATE

The Policy shall become effective from listing the Company's shares on the stock exchanges.

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13. DISCLOSURE

This Policy will be disclosed on the Company's website

Date: 20.09.2026

Place: New Delhi

For Iris Global Services Limited

Pragathi

Director

Annexure A

Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30)

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the Company, sale of stake in associate company of the Company or any other restructuring.

Explanation 1: "Acquisition" shall mean:

- i. acquiring control, whether directly or indirectly; or
- ii. acquiring or agreement to acquire shares or voting rights in, a company, whether directly or indirectly, such that –
 - (a) the Company holds shares or voting rights aggregating to 25% or more of the shares or voting rights in the said Company, or
 - (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of this explanation and such change exceeds 5% of the total shareholding or voting rights in the said company;
 - (c) the cost of Acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation 2: For the purpose of this sub-paragraph, "sale or disposal of Subsidiary" and "sale of stake in associate Company" shall include:

- i. an agreement to sell or sale of shares or voting rights in a Company such that the Company ceases to be a wholly owned Subsidiary, a Subsidiary or an associate Company of the Company; or
- ii. an agreement to sell or sale of shares or voting rights in a Subsidiary or associate Company such that the amount of the sale exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation 3: For the purpose of this sub-paragraph, "undertaking" and "substantially the whole of the undertaking" shall have the same meaning as given under section 180 of the Act.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the Board of Directors: The Company shall disclose to the exchanges, within 30 minutes of the closure of the meeting, held to consider the following:
 - a. dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - b. any cancellation of dividend with reasons thereof;
 - c. the decision on buyback of securities;
 - d. the decision with respect to fund raising proposed to be undertaken
 - e. increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - f. reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - g. short particulars of any other alterations of capital, including calls;
 - h. financial results; and
 - i. decision on voluntary delisting by the Company from stock exchanges: (Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.)



5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
6. Agreements entered into by the shareholders, Promoters, Promoter Group entities, related parties, directors, Key Managerial Personnel, employees of the Company or of its subsidiary among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, shall be disclosed to the stock exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements:

Provided however, such agreements entered into by the Company in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or they are required to be disclosed in terms of the Listing Regulations.

Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating obligation on the parties to such agreements to ensure that the Company shall or shall not act in a particular manner.

7. Fraud or defaults by the Company, its Promoter, director, Key Managerial Personnel, Senior Management or subsidiary or arrest of Key Managerial Personnel, Senior Management, Promoter or director of the Company, whether occurred within India or abroad.

For this purpose,

- (i) 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003; and
- (ii) 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1: In case of revolving facilities like cash credit, the Company would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2: Default by a Promoter, Director, Key Managerial Personnel, Senior Management, subsidiary shall mean default which has or may have an impact on the Company.

Explanation 3: Fraud by Senior Management, other than who is Promoter, Director or Key Managerial Personnel, shall be required to be disclosed only if it is in relation to the Company.

8. Change in directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer.
9. In case of resignation of the auditor of the Company, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the Company to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor.
10. Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the Company, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the Company:
 - i. The letter of resignation along with detailed reasons for the resignation as given by the said director
 - ii. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
 - iii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other Material reasons other than those provided.



- iv. The confirmation as provided by the independent director above shall also be disclosed by the Company to the stock exchanges along with the disclosures as specified in sub-clause (i) and (iii) above.
11. In case of resignation of Key Managerial Personnel, Senior Management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the Key Managerial Personnel, Senior Management, Compliance Officer or director shall be disclosed to the stock exchanges by the Company within seven days from the date that such resignation comes into effect.
12. In case the Managing Director or Chief Executive Officer of the Company is indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty-five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).
13. Appointment or discontinuation of share transfer agent.
14. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:
- Decision to initiate resolution of loans/borrowings;
 - Signing of Inter-Creditors Agreement (ICA) by lenders;
 - Finalization of Resolution Plan;
 - Implementation of Resolution Plan;
 - Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.
15. One time settlement with a bank.
16. Winding-up petition filed by any party / creditors.
17. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
18. Proceedings of Annual and extraordinary general meetings of the Company.
19. Amendments to memorandum and articles of association of Company, in brief.
20. Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the Company to analysts or institutional investors post earnings or quarterly calls shall be disclosed to the recognized Stock Exchanges prior to beginning of such events.

Explanation 1: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

Explanation 2: Disclosure of names in the schedule of analysts or institutional investors meet shall be optional for the Company.

21. Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:
- i. the presentation and the audio/video recordings shall be promptly made available on the website of the Company and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
 - ii. the transcripts of such calls shall be made available on the website of the Company within five working days of the conclusion of such calls.

22. The following events in relation to the corporate insolvency resolution process ("CIRP") of a listed corporate debtor under the Insolvency and Bankruptcy Code, 2016 ("Insolvency Code"):



- i. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
 - ii. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
 - iii. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
 - iv. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
 - v. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - vi. Appointment/ Replacement of the Resolution Professional;
 - vii. Prior or post-facto intimation of the meetings of Committee of Creditors;
 - viii. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - ix. Number of resolution plans received by Resolution Professional;
 - x. Filing of resolution plan with the Tribunal;
 - xi. Approval of resolution plan by the Tribunal or rejection, if applicable;
 - xii. Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
 - a. Pre and Post net-worth of the company;
 - b. Details of assets of the company post CIRP;
 - c. Details of securities continuing to be imposed on the companies' assets;
 - d. Other Material liabilities imposed on the company;
 - e. Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
 - f. Details of funds infused in the company, creditors paid-off;
 - g. Additional liability on the incoming investors due to the transaction, source of such funding etc.;
 - h. Impact on the investor –revised P/E, RONW ratios etc.;
 - i. Names of the new Promoters, Key Managerial Personnel, if any and their past experience in the business or employment. In case where Promoters are companies, history of such company and names of natural persons in control;
 - j. Brief description of business strategy.
 - xiii. Any other Material information not involving commercial secrets.
 - xiv. Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
 - xv. Quarterly disclosure of the status of achieving the MPS
 - xvi. The details as to the delisting plans, if any approved in the resolution plan.
23. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by Company:
- i. The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
 - ii. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the Company along with comments of the management, if any.
- Explanation: For the purpose of this sub-paragraph, forensic audit refers to the audits, by whatever name called, which are initiated with the objective of detecting any mis-statement in financial statements, mis-appropriation, siphoning or diversion of funds and does not include audit of matters such as product quality control practices, manufacturing practices, recruitment practices, supply chain process including procurement or other similar matters that would not require any revision to the financial statements disclosed by the Company.
24. Announcement or communication through social media intermediaries or mainstream media by directors, Promoters, Key Managerial Personnel or Senior Management of the Company, in relation to any event or information which is Material for the Company in terms of regulation 30 of Listing Regulations and is not already made available in the public domain by the Company.



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Explanation: "social media intermediaries" shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.

25. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, Key Managerial Personnel, Senior Management, Promoter or subsidiary, in relation to the Company, in respect of the following:
- Search or seizure; or
 - re-opening of accounts under provisions of the Act; or
 - investigation under the provisions of the Act along with the following details pertaining to the actions(s) initiated, taken or orders passed
 - name of the authority;
 - nature and details of the action(s) taken, initiated or order(s) passed;
 - date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - details of the violation(s)/contravention(s) committed or alleged to be committed;
 - impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.
26. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, Key Managerial Personnel, Senior Management, Promoter or subsidiary, in relation to the Company in respect of the following:
- suspension;
 - imposition of fine or penalty;
 - settlement of proceedings;
 - debarment;
 - disqualification;
 - closure of operations;
 - sanctions imposed;
 - warning or caution; or
 - any other similar action(s) by whatever name called along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - name of the authority;
 - nature and details of the action(s) taken, initiated or order(s) passed;
 - date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - details of the violation(s)/contravention(s) committed or alleged to be committed;
 - impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

Explanation: Imposition of fine or penalty shall be disclosed in the following manner along with the details pertaining to the action(s) taken or orders passed as mentioned in the sub-paragraph:

- disclosure of fine or penalty of rupees one lakh or more imposed by sectoral regulator or enforcement agency and fine or penalty of rupees ten lakhs or more imposed by other authority or judicial body shall be disclosed within 24 hours.
 - disclosure of fine or penalty imposed which are lower than the monetary thresholds specified in the clause (i) above on a quarterly basis in the format as may be specified.
27. Voluntary revision of financial statements or the report of the Board of Directors of the Company under section 131 of the Act.



Annexure B

Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30)

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the Company:
 - i. arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - ii. adoption of new line(s) of business; or
 - iii. closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.



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